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## Speakers



**Dr. Allen Featherstone** is Professor and Head of the Department of Agricultural Economics and Director of Masters of Agribusiness at Kansas State University. Professor Featherstone is recognized as a leading scholar in agricultural finance. His work has resulted in teaching and research awards and quotation in the Wall Street Journal, the Economist, and other publications. He has more than 120 articles published in a variety of journals.

**Dr. Mykel Taylor** is an Assistant Professor in the Department of Agricultural Economics. Her research and extension programs are focused in the areas of crop marketing and farm management. Some of her current research areas include measuring basis risk for commodity grains, understanding the implications of food safety and country of origin labeling on meat demand, and estimating land values in Kansas.



**Dr. Art Barnaby** is a Professor and State Extension Leader for the Department of Agricultural Economics. Art conducts national extension education programs on market risk, government commodity programs, crop insurance and public policy. In 2016, Art was named one of Farm Credit's Fresh Perspectives Top 100 Honorees. His research work with the private sector was the basis for the first revenue insurance contract.



**Dr. Gregg Hadley** is the assistant director of extension agriculture, natural resources, and community development for K-State Research and Extension. His professional focus has been in farm financial performance, capital investment analysis, farm management, strategic management, farm business planning and human resource management. Areas of emphasis also have included team management, farm succession, international producer education and manure management economics.

### Other speakers may include:

Dr. Gregg Ibendahl, K-State Department of Agricultural Economics  
Dr. Terry Griffin, K-State Department of Agricultural Economics  
Dr. A. Ray Asebedo, K-State Department of Agronomy  
Dr. Beth Yeager, K-State Department of Agricultural Economics  
Dr. Rich Llewelyn, K-State Department of Agricultural Economics  
Dr. Dustin Pendell, K-State Department of Agricultural Economics  
Dr. Monte Vandever, K-State Department of Agricultural Economics

Robert White, Farm Loan Chief, Farm Service Agency  
Robin Reid, K-State Department of Agricultural Economics  
Kansas Farm Management Association Economists

Kansas State University is committed to making its services, activities and programs accessible to all participants. If you have special requirements due to a physical, vision, or hearing disability, contact Kurt Sexton (785) 460-4582.

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# Top 10 Considerations to Navigate a Struggling Farm Economy

## February 8, 2017

**City Limits Conven<sup>2</sup>on  
Center  
2227 South Range  
Colby, Kansas**

**K-STATE**  
Research and Extension

## Program Description:

Farmers and ranchers are currently experiencing one of the biggest downturns in history with many parallels to the 1980's. Kansas Farm Management Association farms recorded a substantial drop in accrual net farm income for 2015 with the average net income at \$4,568, *down more than 95%* from the net income level of \$128,731 in 2014 and down from a five-year average of nearly \$120,000. Commodity outlooks remain pessimistic, indicating tight financial conditions for farmers into the future.

This program will focus on a host of different topics to start thinking critically about how the farm operation might withstand these hard times. Each topic will provide the decision framework of how to evaluate what viable options or opportunities exist to become more efficient and to strengthen the farm business.

K-State Research and Extension specialists and agents are here to help! Feel free to contact your local extension office or the Agricultural Economics Department for more information and assistance.

## PROGRAM SCHEDULE

- 8:30 AM Refreshments
- 9:00 AM Overview of the Farm Financial Situation - *Featherstone/Taylor*
- 9:45 AM Opportunities to Save on Cost of Production - *Taylor/Reid*
- 10:30 AM *Break*
- 10:45 AM Maintaining Working Capital & Restructuring Debt - *Allen Featherstone*
- 11:15 AM Farm Service Agency Loan Programs - *Robert White-FSA*
- 11:30 AM How Long Can I Afford to Lose Money on Rented Ground? *Mykel Taylor*
- 12:00 PM *Lunch (Provided)*
- 1:00 PM Managing Machinery Expenses
- 1:30 PM Farm Safety Nets - *Art Barnaby*
- 2:00 PM Income Tax Management *Mark Wood*
- 2:30 PM *Break*
- 2:45 PM Is it Time to Retire? What About the Next Generation? *Gregg Hadley*
- 3:15 PM Family Living Expenses *Monte Vandevveer*
- 3:45 PM Wrap-up: K-State Resources for Assistance
- 4:00 PM *Adjourn*

# 2017 Ag Profitability Conference

## Registration

February 8, 2017—Colby, Kansas

Name: \_\_\_\_\_

Address: \_\_\_\_\_

City: \_\_\_\_\_ State/Zip: \_\_\_\_\_

Phone: \_\_\_\_\_

Email: \_\_\_\_\_

### Lunch Included

**\$15 if pre-registered by:  
January 31, 2017**

**\$20 at the door**

### Register online:

[www.thomas.ksu.edu](http://www.thomas.ksu.edu)

### Or send registration to:

Thomas County Extension Office  
350 S. Range, Suite #16  
Colby, Kansas 67701

### For more information contact:

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